

State of California

LITTLE HOOVER COMMISSION

FOR IMMEDIATE RELEASE September 9, 2010

For Additional Information Contact:

Stuart Drown Executive Director (916) 445-2125

NOTICE OF MEETING

On **Thursday, September 23, 2010**, the Little Hoover Commission will conduct a public hearing on California public pension systems. The hearing will begin at 9 a.m. in Room 437 of the State Capitol in Sacramento.

In this study, the Commission is examining public pension plans in California. Public employee retiree costs are one of the biggest drivers of state and local government costs, and have been on the rise. The Commission will study the long-term implications of current structures and trends within today's pension programs and, if warranted, recommend changes for the future.

The Commission will hear from Ann Boynton, the deputy executive officer of benefits administration for the California Public Employees' Retirement System. The Commission also will hear from John Bartel, the president of the actuarial consulting firm Bartel Associates; Dwight Stenbakken, the deputy executive director of the League of California Cities; and Jon Hamm, the chief executive officer of the California Association of Highway Patrolmen.

There will be an opportunity for public comment at the end of the hearing. The Commission also encourages written comments.

On **Wednesday, September 22, 2010**, the Public Pensions Subcommittee of the Commission has scheduled a meeting to gather general information about the California State Teachers' Retirement System. The meeting will begin at 3:00 p.m. in the Legislative Counsel's Conference Room at 925 L Street, in Sacramento.

All public notices for meetings are on the Commission's Web site, <u>www.lhc.ca.gov</u>. If you need reasonable accommodation due to a disability, please contact Stuart Drown at (916) 445-2125 or <u>littlehoover@lhc.ca.gov</u> by Wednesday, September 15, 2010.

Daniel W. Hancock Chairman

Eugene "Mitch" Mitchell Vice Chairman Eloise Anderson

Roy Ashburn

Senator

Marilyn C. Brewer

Dean Florez Senator

Marshall Geller

Martin F. Helmke

Alyson Huber Assemblymember

Loren Kaye

David A. Schwarz

Jonathan Shapiro

Audra Strickland Assemblymember

Stuart Drown Executive Director



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Loren Kaye

David A. Schwarz

Jonathan Shapiro

Audra Strickland Assemblymember

Stuart Drown Executive Director State of California

LITTLE HOOVER COMMISSION

Public Hearing on Public Pension Systems Thursday, September 23, 2010 State Capitol, Room 437 Sacramento

Public Hearing: 9 a.m.

Making the numbers work: Model policies for public retirement funding

1. John E. Bartel, President, Bartel Associates, LLC, and member, California Actuarial Advisory Panel

Stabilizing local government: Pension reform principles and recommendations

2. Dwight Stenbakken, Deputy Executive Director, League of California Cities

Realigning costs and expectations: Union efforts at the bargaining table

3. Jon Hamm, Chief Executive Officer, California Association of Highway Patrolmen

Getting past SB 400: The role of CalPERS

4. Ann Boynton, Deputy Executive Officer, Benefits Administration, California Public Employees' Retirement System

Business Meeting Thursday, September 23, 2010 Legislative Counsel's Conference Room Lower Level 925 L Street Sacramento

(The Commission will consider agenda items I-V at approximately noon. The precise time will vary depending upon the testimony of witnesses and will be determined at the discretion of the chair.)

- I. Business Meeting Minutes from August 26, 2010
- II. Schedule/Project Selection
- III. Subcommittee Reports
- a. Draft outline and potential recommendations Charter Schools
- IV. Implementation Activity
- V. Reports from Bureau of State Audits